

v.23

2020 BROKER KIT



Programs & Rates

Effective 09/04/2020

TEMPORARY COVID-19 EDITION

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GENERAL OVERVIEW

A financing solution for transactions under \$150,000 that allows customers to apply, for financing, receive approval, sign documentation, and pay the vendor while they're still in the vendor's showroom!

- Approval to Funding In Less Than 4 Hours!
- Electronic Documents (can be signed on cellphone)
- 100% Prefunding!
- Application-Only to \$150,000!
- No Verbal Verifications Required!
- No Advance Payments Needed under \$35,000!
- No Driver's License Required!
- No Insurance Required at Funding!
- Vendors Paid In 4 Hours!
- Brokers Paid In 4 Hours!
- Up To 15% Commission Paid!
- New Medical Program Available!
- New Business Program Available!
- Approvals in Less than 2 Hours!
- Titled Vehicle Financing Allowed!
- Competitive Rates!



Now Funding Up To \$150,000!
This changes everything!

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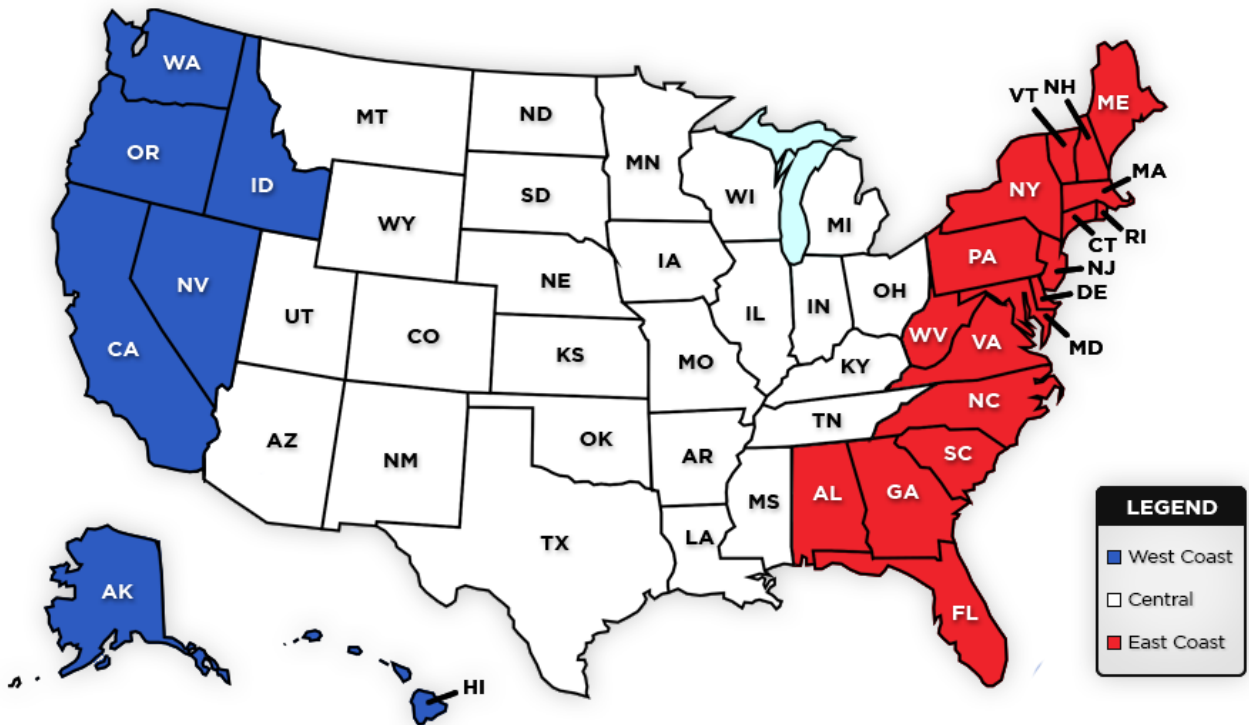
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Your main contact at 4 Hour Funding is your 4 Hour Broker Representative. You can locate your correct Representative using the map below.



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Central

East

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08/10/2020

Updated Centra Credit Policy

COVID PROCEDURES BEING LOOSENED

Centra is happy to announce that conditions have improved enough that we are eliminating most restrictions on non-COVID-19 affected industries starting today! Effective immediately:

NON-COVID-19 RESTRICTED INDUSTRIES (NEW UPDATE)

- \$5,000 to \$35,000 - Applicants over 2 years' time in business will no longer require a banking snapshot or bank statements as long as the main guarantor has an Equifax score over 670 and has more than \$10,000 in revolving credit available. Transactions with PGs under 670 Equifax will still be required to provide banking information.
- Over \$35,000 - We still require the last three month's full banking statements and banking snapshots prior to accepting other documentation.

COVID-19-RESTRICTED INDUSTRIES *

- **Over 2 Years Time in Business** - Maximum transactions size for all COVID-19-restricted industries is \$35,000. Main PG must have a minimum 650 Equifax score. Tier 2B rate and 10% first payment required. Full banking statements required with \$8,000 minimum bank balance plus a banking snapshot at the documentation phase.
- **Under 2 Years Time in Business** - Maximum transaction size for all COVID-19-restricted industries is \$20,000. Main PG must have a minimum 650 Equifax score. Tier 5 rate and 10% first payment required. Full banking statements required with \$10,000 minimum bank balance plus full bank snapshot at the documentation phase. The new business program is still not accepting any applications from the fitness industry.

***COVID-19-Restricted Industries:** Leisure Facilities, Fitness, Churches, Personal Services, Bars, Restaurants, Hotels, Entertainment Facilities, Sports Facilities, Convention Services, Daycare, Tanning Centers, Medspas.

(Note: We will now allow Barbers and Hair Salons to be considered as non-COVID-19 restricted businesses if they only offer hair cutting services and do not offer day spa services.)

- 4 Hour Funding

4HOURFUNDING.COM

What Is 4HourFunding.com?

Equipment financing has not changed much in the last 25 years. The credit applications take one day for approvals, contract delivery occurs in day two, documents are returned on day three, and finally funding occurs on day four! Four days at best! The slow process hinders the closing process and many sales are lost because of slow funding. 4HourFunding.com is specifically designed to eliminate the archaic processes that continually slow the application-to-funding process. If needed, a customer can apply, sign the documents, and have their vendors paid in less than 4 hours!

Why Is Fast Important?

Fast access to good financing is the most critical element in any high-priced equipment purchase. The speed of car financing is the biggest reason why car sales dwarf every other heavy equipment sales item in the world. Until now, the same convenience was not available to vendors selling business equipment.

Consider the advantages of a 4 Hour Equipment Financing solution:

- Customers can see the equipment and take it home the same day!
- Many customers are buying because they have an immediate need - they want it now!
- Vendors are paid prior to delivery, unlike current leasing programs which pay after delivery.
- Customers who must wait four or more days for funding can lose items to cash-paying customers.
- Most auction and web-based companies do not deal with equipment financing companies because their sales timeline is faster.
- The financing contract often serves as the "line in the sand" that fully commits the customer. The longer it takes to conclude, the more likely it is that the sale will be lost.
- Customer service is most recognized when service is fast and efficient.

A New Way to Fund Equipment Purchases

4HourFunding.com combines efficient application processing/decisioning along with an elimination of redundant funding processes. Approvals usually happen in under 120 minutes, and documents arrive in the customer's email in minutes. Documents are signed on their cell phone or computer using e-signature technology, and completion of the document signing triggers funding.



HOW IT WORKS

Step One: Apply Online (2 Minutes)

In order to speed the approval process, all applications must be entered online.

4HourFunding.com does not accept fax or email scanned applications. Our simplified online application only takes 2 minutes to fill out!



Step Two: Credit Approval (2 Hours)

4HourFunding.com processes your application and issues a credit decision (usually within 2 hours) by email.



Step Three: Electronic Documents and Electronic Signature (1 Hour)

4HourFunding.com emails legally binding documents for an electronic signature. The customer signs their documents on their computer or cell phone. The transaction is now considered closed. No checks are needed to close because 4 Hour will send funds via ACH to the customer's bank account at funding time.



Step Four: Funding

4HourFunding.com sends 100% of invoice amounts to the vendor. Unlike many funding companies, we pay 100% of invoice prior to any delivery of equipment. All fundings are paid by ACH transfer, so you receive your money fast!



Credit Criteria

Vendor Requirements

Because 4HourFunding.com strives to pay 100% of all invoices prior to delivery, we have minimum standards for every vendor. Our minimum criteria for any equipment or software vendor is as follows:

- All vendors must been in business for at least 1.5 years.
- All vendors must operate out of a commercial business location (no mail stops or in-home businesses).
- Business Reports must be clear and show no open judgments or tax liens.
- Vendor must sell acceptable equipment (see unacceptable equipment list below).

Equipment Requirements

4HourFunding.com's main focus is on equipment under \$150,000 that can be documented cleanly and without excessive documentation. Please note the following restrictions:

Totally Restricted Equipment - Will Not Consider		
Adult Entertainment	Coffee Machines	Marine-Based Equipment
Aircraft	Copiers	Musical Instruments
Amusement Rides/Games	Direct-to-Garment Printers	Non-Medical Lasers
ATM Machines	Galvanic Skin Response Equipment	Oil and Gas Exploration/Production
Awnings/Canopies	Gambling Equipment	Opioids Production/Wholesale
Cabins/Buildings	Hazardous Waste Equipment	Scaffolding
Cannabis Related (direct or indirect)	Inflatables	Signage
Coal and Metal Mining	Kiosks	Trucking/Logistics
Communication Towers	Leasehold Improvements	Vending Machines
Concrete Forms/Molds		Logging Equipment
Reach out to your area “Broker Manager” if you’re unsure about equipment classification.		

Partially Restricted Equipment - Eligible With Conditions	
Alarm/Monitoring Equipment	36-month max term
Computers (New Only)	48-month max term
Cryogenic Equipment	Applicant must get majority of revenue from non-cryo services
Drones	Max \$25,000, must have real use for equip, require COI
Fixtures	Term cannot exceed location lease
HVAC Equipment	Customer must own the business property
Lasers - Medical	MD's only and MD must PG the deal
POS Systems	48-month max term
Printing	Max 25K and must be Tiers 2A, 1B or 1A
Rental Equipment	36-month max term
Software Only	36-month max term
Tanning Equipment	Max 30K and must be Tiers 2A, 1B or 1A
Used Equipment	36 month for soft collateral , 60 months for hard machinery

Applicant Credit Requirements

Online Application

All applications must be entered through our website, 4hourfunding.com. Our basic application takes only about two minutes to complete and requires the following information:



- **Basic Company Info** - Name, address, phone, etc.
- **Vendor, Cost, & Equipment** - Please be specific.
- **Ownership Info** - Name, home address, and social security number is required for all individuals over 20% ownership.
- **No Fax or Email Application** - Centra only accepts online applications through its 4hourfunding.com website (No fax or email applications).
- **Corp-Only Deals** - A minimum of 7 years in business with a Low 6 bank is required for all corp-only approvals.



Minimum Basic Credit Requirements

4HourFunding.com has a credit “window” capable of buying a wide spectrum of credit quality from a large cross-section of American businesses. At a minimum, however, each applicant must meet the following credit requirements:

Basic Credit Requirements	
Time in Business:	2 Years (except Florida which must be 3 years) for Tiers 1A through Tier 3. For new business requirements see New Business Program.
Minimum Credit Score:	590 FICO
Equipment Size:	Minimum \$5,000 to maximum \$150,000
Available Terms:	24 to 60 months
Bank Statements:	Required over \$35,000 and all new businesses (under 2 years)
Geographical Limits:	We do business in every state. See State Restriction List for details.
Site Inspections:	Required on all transactions above \$50,000 (no extra charge).
Partial Restrictions:	Three years in business is required for the beauty salon and fitness club industries. Tanning transactions must be below \$35,000.
Industry Restrictions:	We do not finance businesses in the adult entertainment, day spa, marijuana, gaming, logging, movie production, real estate, trucking or vending industries.
Transaction Restrictions:	The following situations are not eligible for financing: refinancings, sale leasebacks, and private party sales.

State Restrictions List

The following states have documentation restrictions under the Centra/4 Hour Funding program. If you have any further questions regarding these documentation restrictions, please contact your 4 Hour Broker Representative.

State	Restriction*
Alaska	Transactions under \$25,000 are restricted
Arkansas	Credit Tiers 3,4 and 5 prohibited
Delaware	Credit Tiers 3,4 and 5 prohibited
Florida	Customer must be 3 years in business; Credit Tiers 2B, 3,4 and 5 prohibited
Maryland	Amounts below 15K restricted
Massachusetts	Credit Tiers 2B, 3,4 and 5 prohibited
Michigan	No sole proprietorships
New York	Credit Tiers 3,4 and 5 prohibited for Sole proprietorship and Partnerships
North Dakota	No sole proprietorships
Rhode Island	Credit Tiers 2B, 3,4 and 5 prohibited

***NOTE:** In states where certain credit tiers are restricted (such as a Tiers 3, 4, and 5 restriction), contact your Centra/4 Hour Rep for possible solutions. In these cases, additional money down or a larger first payment may allow Centra to lower the customer's approved credit tier to get under the restriction.

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Application-Only Credit Requirements Matrix

Centra/4HourFunding.com can now offer you application-only approvals up to \$150,000, but the rules can vary based upon amount. The following chart can help you determine what amount your customer may be eligible for:

Criteria	\$5,000 to \$25,000	\$25,001 to \$35,000	\$35,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$150,000
Minimum Time In Business	0+	2+	2+	3+	6+
Minimum CBR Score (Equifax)	Over 2 yrs. TIB: 590+ Under 2 yrs. TIB: 625+	615+	625+	635+	690+
Minimum CBR Tradelines	5 (at least 24 mo. old)	5 (at least 24 mo. old)	6 (at least 24 mo. old)	7 (at least 24 mo. old)	8 (at least 24 mo. old)
Installment History on CBR	Not required	Not required	At least 1 over 20K	At least 1 over 20K	At least 2 over 20K
Homeownership on CBR	Not required	Not required	Not required	Required	Required
PayNet History	Not required	Not required	Not required	Required over 75K	Required
Bank Statements	Only required for firms under 2 yrs. in business	Only required for firms under 2 yrs. in business	Required over 35K	Required over 35K	Required over 35K
Minimum Bank Balances (if bank required)	Low 4	Med 4	Med 4	High 4	Med 5
Own Business Real Estate	Not Required	Not Required	Not Required	Not Required	Required over \$125,000
Bankruptcy History	None in last 5 years	None in last 5 years	None in last 5 years	None in last 7 years	None Reported
Suits/Liens/Judgments	Each Suit/Lien/Judgement will be reviewed, and a credit judgement will be made as to its potential impact on the customer.				
Working Cap Loans	Any evidence of an existing working capital loan is grounds for a decline				

The above criteria is an excellent overview of general Centra/4 Hour credit criteria, but we recognize that there are exceptions. Unlike many firms, Centra does look at numerous non-credit bureau and scoring information to approve deals. Factors that may allow us to approve deals outside our normal parameters include:

Additional Factors that Help Transactions Outside Normal Criteria

- Company (or business owner) owns the business real estate
- Extremely good bank balances (over 25K+)
- Long time in business (over 10+ years)

When confronted with a good transaction that does not fit the above criteria, it is suggested that you contact your 4 Hour Representative below and discuss the individual deal with them.

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4 Hour Funding

Application-Only \$100,000 to \$150,000 Program

4 Hour Funding Program now offers application-only Approvals for amounts between \$100,000 to \$150,000. Transactions above \$100,000 require the following credit criteria.

Application-Only \$100,000 to \$150,000 Program Credit Criteria

Criteria	Minimum Requirements
Minimum Time in Business	6+ Years
Minimum CBR Score (Equifax)	690+
Minimum CBR Tradelines	8 lines of credit (at least 24 mo. old). Student loans and accounts under \$2,000 are not eligible lines of credit.
Installment History on CBR	At least 2 lines of credit with over \$20,000 of credit
Homeownership on CBR	Required
PayNet History	PayNet pay history for at least 30% of amount requested
Bank Statements	3 months <u>full</u> statements required showing Med 5 average and Med 5 current balance, with no evidence of NSF/OD/Working Capital Loans
NSF/OD History	None allowed
Own Business Real Estate	Required on applications over \$125,000 and must be verified (Centra/4 Hour does complete real estate searches at this amount of request)
Bankruptcy History	None Reported
Ineligible Industries (in addition to restricted list)	Agriculture, Cleaning/Janitorial, Consulting, Dry Cleaning, Embroidery, Fitness Clubs, Internet/Computer, MedSpas, Mortgage, Mining, Oil & Gas Exploration, Printing, Real Estate, Rental Companies, Restaurants, Salons, Trucking, Vending
Ineligible Equipment (in addition to restricted list)	Computers, Drones, Hyperbaric Chambers, Software, Rental Stock, Sale-Leasebacks
Maximum Commission	\$100,000 to \$125,000 - 7% maximum commission \$125,001 to \$150,000 - 6% maximum commission

When presented with a good transaction that does not fit the above criteria, it is suggested that you contact your 4 Hour Representative below and discuss the individual deal with them.

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Laser and Light Therapy

Certain types of laser and light equipment are not acceptable for financing through the Centra/4 Hour system. Weaker laser systems (class 1 and 2) and LED therapy equipment has very few medical benefits and Centra/4 Hour does not believe that customers can economically employ these units. **All lasers must be FDA approved – not just FDA cleared.**

Equipment Type	Eligibility
Lasers—Class 1, 1M, 2M and 2	Not allowed unless customer is a medical professional (max deal size is \$30,000 for Class 1 and 2)
Lasers—Class 3 to Class 4	Require medical licenses or non-medical occupational requirements per below
LED Light Therapy	Customer must be a licensed Medical Doctor or Chiropractor (maximum \$30,000 deal size)

Non-MD Occupational Requirements

Tattoo Parlors, Beauty Salons and Hair Removal Establishments

- 3 years' time in business required
- Max \$35,000 transaction for lasers
- 660 minimum Equifax score with 7 tradelines over 24-months history
- Bank statements showing at least a High 4 balance with no NSF/OD/working capital loans
- New equipment only

Chiropractors and Nurse Practitioners

- 5 years' time in business required
- Max \$75,000 transaction for lasers and max \$30,000 for light therapy
- 660 minimum Equifax score with 7 tradelines over 24-months history
- Bank statements showing at least a Low 5 balance with no NSF/OD/working capital loans
- New equipment only
- Comparable term credit required (business or will consider personal)

MedSpas (must have MD on staff)

- 5 years' time in business required
- Max \$75,000 transaction for lasers only
- 660 minimum Equifax score with 7 tradelines over 24-months history
- Bank statements showing at least a Low 5 balance with no NSF/OD/working capital loans
- New equipment only
- Proof of medically licensed MD or nurse practitioner on staff
- Comparable term credit required (business or will consider personal)

Unacceptable Laser Equipment - The following laser units are currently restricted due to FDA guidance: Alma Laser Femilift, BTL Aesthetics Ultra Femme 360, Cynosure Mona Lisa Touch, Inmode MD Forma/FactoraV, Sciton diVA, Theraigen ThermiVA and Venus Concept Venus Fiore units.



4 Hour Funding Medical/Dental Financing Program

4 Hour Funding is happy to announce our Medical and Dental Financing Program. This program gives your applicant credit for the time in business based upon their medical license start date versus their practice start date. As a result, your medical and dental applications will score out at lower rates and will also allow you to offer excellent rates for your new and start-up medical applications.

Type Degree and License Date (3+ Years Old)	Qualifies for Amount
Standard Doctor of Medicine (M.D.)	Application-Only to \$150,000
Podiatrists (D.P.M.)	Application-Only to \$50,000
Doctor of Osteopathic Medicine (D.O.)	Application-Only to \$50,000
Doctor of Dental Medicine (D.D.M.)	Application-Only to \$75,000
Doctor of Veterinary Medicine (D.V.M.)	Application-Only to \$75,000
Doctor of Psychiatry (M.D.)	Application-Only to \$50,000
Doctor of Ophthalmology (M.D.)	Application-Only to \$150,000

PLEASE NOTE: Centra does not offer special pricing or treatment to registered nurses, rehab specialists, pharmacists, optometrists or other non-graduate medical degrees.

When presented with a good transaction that does not fit the above criteria, it is suggested that you contact your 4 Hour Representative below and discuss the individual deal with them.

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Approvals & Documentation



Approval Notification

4 Hour Funding Program now offers Application-Only Approvals for amounts between \$100,000 to \$150,000. Transactions above \$100,000 require the following Credit Criteria.

Approval Terms and Facts

Once an application is approved, you will be notified by email of the terms. Below are some important facts about approvals:

- **Approval Expiration** - Valid for 45 days from approval date.
- **Approval Rate Tier** - Your rate will vary based upon the credit quality of the application (see page 42).
- **Min/Max Size Transaction** - \$5,000 to \$150,000 (maximum with tax)
- **Terms Approved** - Up to 60-month terms are available, but sometimes your credit analyst will restrict the term to less than 60 months for credit reasons.
- **Approval Variance Amount** - All approvals have a 10% variance built in unless your price exceeds \$50,000. If your invoice exceeds your approval amount by more than 10%, please contact your credit manager for an increase.
- **Soft Costs** - Soft costs over 25% must be approved and require a maximum term of 36 months.
- **Used Equipment** - All used equipment must be approved. If you submit at application time the exact year, make and model, your used equipment may be approved at the initial approval subject to getting 3 photos and "Used Equipment Condition Form" (see page 25 - *Used Equipment Condition Report*).
- **No Dual Submissions** - We do not issue dual approvals (duplicate applications from two finance brokers).
- **Vendor Approval** - To speed up your documentation, please get your vendor approved ahead of time. See Vendor Validation information on page 26.

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Documentation Procedures

The 4HourFunding.com concept is designed for vendors and brokers who fund several transactions per month. Once you have received an approval notification, you are ready to start the documentation process.

Step 1 - Request the final invoice: Get the final invoice from the vendor as per the correct invoice instructions (see page 24 - *Invoicing Instructions & Vendor ACH Agreement*).

Step 2 - Send Invoice and Document Request to 4HourFunding.com: Fill out the Document Request Form. A link for your transaction's document request form is located on your approval. Each approval has its own distinct link, so do not reuse a document request form link. (see page 22 – *Ordering Documents*).

Step 3 - 4HourFunding.com sends documents to the customer by email: 4HourFunding.com utilizes e-signature technology with timed authentication challenge questions, so all documents must be sent directly to the customer's email address. Each signor must have their own email address. We cannot send documents to a vendor or broker email address because it would contaminate the e-signature signature process. In addition, our email documents automatically log the GPS address of the opening party as an additional security check.

Step 4 - Customer completes e-signature process: When the customer answers the verification questions and completes the e-signature process, they are automatically delivered back to 4HourFunding.com.

Step 5 - Final Funding: When the completed documents are electronically returned to us, we start the ACH payment process. Brokers will be sent a copy of the executed contracts for their files. Please note: a valid Federal Tax ID number for every customer must be on file prior to funding vendor's or broker's commission.

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Request for Credit Card Payment for Initial Amount Only

(Only for Transactions \$5,000 to \$35,000)

Centra/4 Hour Funding now allows customers to use their credit card for the initial payment to start their contract. This feature is only available for transactions under \$35,000, and this form must be attached to your document request to initiate this feature for your customer. Please provide us with the following information to proceed:

Type of Transaction: **Initial Payment**

Centra Contract Number: _____ Amount to be charged: \$ _____

Credit Card Type (Circle One): VISA MasterCard American Express

Name on Credit Card: _____
(must be the first PG listed on your approval)

Cardholder Billing Address, City, State, and Zip: _____

Credit Card Number: _____

Expiration Date: _____ Security Code (CVV): _____
(located on the back of the card)

Cardholder Signature Date

Cell Phone Number Email Address

PLEASE NOTIFY YOUR CUSTOMER THAT WE WILL ONLY DEBIT THEIR CREDIT CARD FOR THE
INITIAL PAYMENT NEEDED TO START THEIR CONTRACT.


CENTRA WILL NOT ACCEPT CREDIT CARD PAYMENTS FOR ANY OF THEIR SCHEDULED
PAYMENTS ONCE THEIR CONTRACT BEGINS!

PLEASE NOTE: THERE IS A \$35 EXTRA DOC FEE FOR THIS FEATURE—DOC FEE WILL BE \$310

Ordering Documents

When you wish to request finance documents for your customer, you must select the link at the bottom of your Document Approval (see below approval sample). You must address every contingency and request on the Online Request Form. You can drag and drop (or file select) items on your computer up to 5MB per item. Once completed, select the "Yes" completion box and hit "Save". When all your items are completed, electronic documents are processed for your customer.

All Invoices with an official invoice number and date must accompany the Document Request. Invoice must be Sold to: "Customer Name" and Ship to: "Customer Name." You must include a void check from the Customer (**VOIDED CHECK MUST BE FROM THE APPROVED COMPANY**) and your vendor ACH info and Agreement should be attached to the request.



Hello,

Credit has been **APPROVED** for the following application:

Borrower: ABC Company, Inc.
Amount Requested: \$65,000.00
Credit Reviewer: John Boettigheimer
Personal Guarantors:

- Joe Dirt


Approval Details:
Approved Amount: \$65,000.00
Approved Term: 60 months
of Advance Payments:
 or
Advance Payment \$: \$13,000.00
Approved Tier: Tier 3B
Lender: Centra Funding
Approved Date: 8/3/2020 9:57 AM
Approval Expiration Date: 10/2/2020
Credit Comments: JIMMY, THIS CUSTOMER DOES SHOW SOME LATENESS ON HIS PAYNET AND CBR BUT CAN DO THE DEAL WITH THE FOLLOWING TERMS:

1. NEED PROOF OF BUSINESS ENTITY AND OWNERSHIP - WAS SOS SITE IS DOWN RIGHT NOW
2. CAPED EXPOSURE
3. REVIEW OF LAST 3 MONTHS FULL BANKING STATEMENTS - NEED MAY, JUNE AND JULY
4. NEED BANKING ACTIVITY IN AUGUST IF JULY STATEMENT IS OVER 10 DAYS OLD
5. NEED COMPLETED TITLE VEHICLE CHECKLIST

Approval Conditions:

- Credit Contingency: Need Customer Void Check
- Enter Cellular phone number for each guarantor (Name followed by number)
- Enter Fed ID Number
- Enter Final Total Cost (including all taxes)
- Enter Number of Points added to Transaction
- Enter Selected # of Advance Payments
- Enter Selected Term
- Funding Contingency: Complete & detailed equipment invoice (Vendor to be apprvd)
- Funding Contingency: E-mail address for each guarantor (Name followed by Email)
- Funding Contingency: Vendor Validation package
- How long have you worked with this Vendor? (include # of deals)
- Ready to Request Documents
- Title Vehicle Checklist

Here is your Document Request [Link!!](#)



Here is your [Link](#) to clear Contingencies **PRIOR** to Ordering Docs!!

Remove Contingencies prior to Docs Request:
<https://centrafunding.secure.force.com/checklist/a0M2M12300fZV90>

Docs Request and Checklist Link:
<https://centrafunding.secure.force.com/checklist/a0M2M12300fZV3qUAG>

Doc Request Tutorial (Read before you start your doc request)
[Documentation Instructions](#)

Rate Sheet:
<http://centrafunding.force.com/broker/resource/1516730105000/CentraRates>

Originator Details: ABC Company - Jimmy John (Phone: (123) 456-7890, ext 123 | jimmyj@abcco.com)

Thank you

See next page for Doc Request Instructions!

Document Request Checklist

Please complete your Document Request as shown below:

Checklist

Centra Credit Approval & Document Checklist

Checklist Details Save

App # 20170620-00117 Created Date 6/20/2017 7:29 PM

Description All items must be completed to request documents. Attachments can be added via drag & drop to each item. Max is 5mb. Larger files should be emailed to docs@thrufund.com. When all items are complete, the application will move to documents team.

Checklist Status Complete

Checklist Items New Save

Please be sure to press Save after updating checklist items. You will lose all unsaved changes if you exit or close this screen before saving.

Name	Comments	Yes (Completed)	Last Modified	Attachments
Ready to Request Documents	List any special requests for your documents here.	<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Enter Final Total Cost (including all taxes)	11,667.00	<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Enter Selected Term	36	<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Enter Selected # of Advance Payments	1	<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Enter Number of Points added to Transaction	15	<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Enter Fed ID Number	35-1098184	<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Enter Cellular phone number for each guarantor (Name followed by number)	252-207-3002, Horace 252-207-2223,	<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Credit Contingency: Next Customer Void Check		<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Funding Contingency: E-mail address for each guarantor (Name followed by Email)	Bill Smith, bsmith@aol.com, Henry Smith, hsmith@aol.com	<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Funding Contingency: Vendor Validation package		<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>
Funding Contingency: Complete & detailed equipment (Vendor to be approved)	Invoice attached,	<input checked="" type="checkbox"/>		<div>Choose Files No file chosen</div> <div>Upload</div> <div>Drop Files</div>

New Save

You must select "Completed" on every Checklist Item!

Enter Text Values Here

Upload all invoices and other items where indicated.

You must hit "Save" at the end!

Correct Invoice Instructions

In order to document your transaction, 4HourFunding.com needs the following:

1. Correct Invoice as follows:

1. Vendor name, address and phone number must be listed on invoice.
2. Customer name must be listed exactly as on credit approval. Customer must be listed under the "Sold to" and "Ship to".
3. Must have "Invoice" or "Sales Order" on it.
4. Invoice must have a unique invoice number.
5. Quantity, description, cost, and any serial number must be included.
6. Any sales tax must be listed, and a total cost must be indicated.
7. Invoice must have current date (less than 3 weeks old).
8. Any payments to vendor must be listed.

Sample Invoice

Invoice #23345		Date: 6/1/2018
ABC Vendor 123 Easy Street Anywhere, NC 27511		
Invoice		
Sold to: Customer YXX 789 Any Street Pallup, NJ 08964		Ship to: Customer YXX 789 Any Street Pallup, NJ 08964
Quantity	Description	Cost
1	Widgets (Serial #12345)	\$10,000.00
2	Sprocket (Serial #90983)	\$5,000.00
Sales Tax:		\$750.00
Total:		\$15,750.00

Upload the invoice to your document checklist!

Used Equipment Condition Report

If you are financing used equipment, please complete this form and upload it to the link "Remove Contingencies prior to Docs Request" on your approval email.

Approval Number: _____

Approval Name: _____

Year Manufactured:

Make:

Model:

☐ Below Average

☐ Average

☐ Good

☐ Excellent

Comments: _____

Serial Number(s): _____

Name: _____ Signature: _____

Attach this form, Invoice and 3 color photos to approval link (Remove Contingencies).

Vendor Validation Procedures

When your application is approved, you will then need to get all vendor(s) approved for prefunding. On all approvals you will find a link “Remove Contingencies prior to Documents Request” to upload all vendor information.

You should submit a vendor validation package on each vendor, which includes:

1. Secretary of State/DBA Check (*REQUIRED*) - Verifying at least 1 ½ years time in business. Firms under 18 months in business will not be eligible for prefunding terms.
2. Domain Authority (DA) Check (*REQUIRED*) - Verify that business has the necessary web directory footprint. The directory listing should be consistent with the equipment being sold.
3. Vendor Prefund Agreement (*REQUIRED if under 4 years*) - If your vendor is under 4 years in business, a Vendor Prefund Agreement is required.
4. Your Vendor's Voided Check (*REQUIRED*) - Proper verification of a vendor's remittance information is always required. 4 Hour Funding can accept either a voided check, ACH/wire instructions on the invoice or company ACH/wire instructions on a piece of company letterhead.

When your Vendor Validation Package is completed, upload it to the “Remove Contingencies” link on your approval. Once a vendor has passed inspection, it is logged into our system as “qualified”, and another vendor check will not be needed for 6 months.

Lynn Smith

West Coast U.S. Broker
Sales
lynn@4hourfunding.com
(888) 779-4629 Ext. 134

Alan Justman

Central U.S. Broker
Sales
alan@4hourfunding.com
(888) 779-4629 Ext. 110

Elena Zucchi

East Coast U.S. Broker
Sales
elena@4hourfunding.com
(888) 779-4629 Ext. 118

Vendor Application

Legal Company Name		Phone		
Address	City	State	Zip Code	
State/County of Formation	Annual Volume	Equipment Sold/Service	Fed Tax ID Number	
Years In Business	Key Contact Name	Email Address		
Owner Name	Home Address	City	State	Zip Code
Social Security Number - Owner (Required Only for Finance Brokers Only)			Company Web Address	
For Proper Payment Double Check For Accuracy				
Company Bank	Bank Routing Number		Account Number	

The undersigned hereby authorizes 4 Hour Funding Plus, LLC and Centra Funding, LLC (or its designees or assignees) to obtain any personal or business credit information. A photo, facsimile copy, or electronic copy of this authorization shall be as valid as the original.

Accepted by:

4 Hour Funding Plus, LLC

Vendor-Broker Name

X

Signature

Signature

For proper payment, please include a voided copy of your business check.

Vendor Prefund Agreement

(Required for Vendors Under 4 Years in Business)

This Agreement made this _____ day of _____, 20____, by and between 4 Hour Funding Plus, LLC dba 4HourFunding.com, 1400 Preston Rd., Suite 115, Plano, TX 75093 (hereinafter referred to as "4HourFunding.com") and _____ (hereinafter referred to as "Vendor").

In consideration of the mutual promises contained within, the parties hereto agree as follows:

Funding: 4HourFunding.com will pay Vendor for Equipment by the next business day or by ACH after receipt of the following:

- A. An electronically signed finance agreement by the Customer.
- B. Any advance payment or security deposit called for in the contract.
- C. A correct itemized invoice from Vendor for the Equipment.
- D. All other documentation or information 4HourFunding.com reasonably requires.

Payment: Upon execution of all documents from the Lessee, including a Delivery Guaranty Agreement, 4HourFunding.com will release funds equal to your invoice or an agreed percentage thereof ("Prefund Amount").

Delivery and Acceptance: The Equipment must be installed and accepted by the Lessee within 60 days of payment of the Prefund Amount. If for any reason you do not deliver the Equipment or the Lessee does not provide 4HourFunding.com with a written acceptance of the equipment within the 60 day period, you agree to (i) correct the problem, at your expense, within ten (10) business days or (ii) immediately reimburse 4HourFunding.com the Prefund Amount. Any expenses due to you will be the responsibility of the Lessee, not 4HourFunding.com.

Payment By ACH: Vendor authorizes Financing Company to deposit all funds payable automatically to Vendor's checking account using the information below. Financing Company is not responsible if the Vendor's ACH information is inaccurately provided or delayed because of bank problems or errors.

Term: This Agreement may be terminated by either party upon 60 days written notice.

Accepted and Agreed:

X _____
Vendor

X _____
Printed Name and Title

X _____
4 Hour Funding Plus, LLC

X _____
Printed Name and Title

Vendor ACH Information (Required)

Routing Number: _____

Account Number: _____

Account Name: _____

Please include a copy of a voided check with this document!

(Upload to Remove Contingencies link on approval.)

Titled Vehicles



09/01/2020

TITLED VEHICLE PROGRAM

- ❑ Apply and get funded the same day!
- ❑ Customers can sign documents on their smart phone or computer!
- ❑ All transactions funded immediately upon customer completing electronic signing!
- ❑ No verification calls!
- ❑ Get funded in minutes - not days!

APPLY ONLINE TODAY

4HourFunding.com

Titled Vehicle Program

Titled vehicle financing can be extremely frustrating for customers, dealers, and finance professionals. Most financing can take days or even weeks to complete. 4 Hour Funding, however, offers the most streamlined closing process in the industry. Additionally, please note that this program is not available for long-haul trucking or logging industries due to the elevated risk.



Step 1 - Minimum Customer Criteria.



- Max vehicle price: \$150,000 (10% variance and tax can be added)
- Max vehicle age: 10 years (unless credit exception)
- Minimum CBR score of all Guarantors: 625 Equifax
- Vehicle restrictions: No sleeper cabs or long-haul trucks
- Customer Restrictions: Normal 4 Hour industry restrictions including no interstate long haul truckers, loggers, or short haul truckers.



How to verify if your customer is an "intrastate carrier": Go to <http://www.safersys.org/CompanySnapshot.aspx> and look up your customer's federal license information. If it indicates they do "interstate" hauling, they will not qualify.

Step 2 - Vendor Requirements

- Vendor must have current title in their possession
- Vendor must provide proof of title transfer after being paid
- Vendors doing titling - complete the checklist for "**Vendor Doing Titling**"
- Vendors NOT titling - complete the checklist for "**Vendor Cannot Do Titling**"



Step 3 - Documentation Procedures

1. Transaction is approved. Customer payments will vary based upon their credit history.
2. Please refer to your approval for payment and terms the customer was approved for.
3. Completed Document Request Checklist is accompanied with: [a] copy of the title [b] pre-filled out copy of the title application [c] insurance binder [d] vendor invoice [e] 3 color photos (if used) [f] completed Title Vehicle Checklist. **NOTE:** Upload these documents to the "Remove Contingencies" link.
4. 4 Hour Funding e-Documents are sent to the customer. When documents are returned, the vendor is paid.
5. **(Vendor Doing Titling)** Vendor files new title application and sends us proof of submittal. Title application receipt must have correct lienholder information.
6. **(Vendor NOT Doing Titling)** If your vendor is not doing titling, complete the Checklist for "Vendor Not Doing Titling." Vendor must overnight the title directly to Centra/4 Hour immediately upon funding. **Overnight title to: Centra Funding, LLC 1400 Preston Rd, Suite 115 Plano TX 75093.**

Titled Vehicle Program Insurance Instructions

The following customer of yours is financing a titled vehicle and we request a Certificate of Insurance for this vehicle:

Customer Name: _____

Address: _____

Contact: _____ Phone: _____

Vehicle Information

Year: _____ Make: _____ Model: _____

VIN Number: _____ Vehicle Price: _____

In accordance with our obligations please provide with evidence of insurance including:

- A. An endorsement showing primary all risk or its equivalent coverage for the equipment (**Property and "Special Form" coverage including Theft**) for not less than the aggregate Equipment Cost/Advance shown on the agreement (for vehicles comprehensive and collision coverage with deductibles of not more than \$1,000). **The Finance Company must be listed as Certificate Holder Loss Payee and Additional Insured**
- B. An endorsement showing combined public liability and property damage insurance with a single limit of not less than \$1,000,000 per occurrence, or such other amount as the Finance Company may require on notice to customer, **the Finance Company must be named as Additional Insured.**
- C. A standard 10-days notice of cancellation or revision in our coverage in favor of the Finance Company.

Certificate Holder should be stated as follows:

Centra Funding, LLC and/or its assignees
1400 Preston Rd., Suite 115
Plano, Texas 75093

To Avoid Errors Please, Remember These Important Items

- ☐ Every Certificate must indicate the Stated Vehicle cost listed above!
- ☐ Every Certificate must show **Centra Funding, LLC and/or its assignees as Certificate Holder!**
- ☐ Every Certificate must show the vehicle year, make, model number and VIN number!
- ☐ Insured party must match the customer name above exactly as it appears!

Titled Vehicle Program Insurance Example

AUG-22-2014 11:36 From:

To:18887156703

Page:1/2



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

8/22/2014

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Collier Insurance Company 9700 Collins Ave Dallas, Texas 75006	CONTACT Myrna Cortez PHONE (A/C No. Ext.) 832-9000 FAX (A/C No.) 832-9007 E-MAIL ADDRESS:
INSURED ABC Shuttle Company, Inc. 3434 Wilson Ave Champion, Texas 75003	INSURER(S) AFFORDING COVERAGE INSURER A: Argonaut Midwest Insurance Co. INSURER B: INSURER C: INSURER D: INSURER E: INSURER F:

COVERAGES CERTIFICATE NUMBER: CL139601322 REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSR. INFO	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: POLICY <input type="checkbox"/> PRO- <input type="checkbox"/> LOC <input type="checkbox"/>					EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Per occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMPO* AGG \$
A	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input checked="" type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS <input type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$		BA8153438	9/6/2013	9/6/2014	COMBINED SINGLE LIMIT (Per occurrence) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ EACH OCCURRENCE \$ AGGREGATE \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/EMPLOYEE EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y/N <input checked="" type="checkbox"/> N/A If yes, describe under DESCRIPTION OF OPERATIONS below					WC STATU- TORY LIMITS <input type="checkbox"/> OTH. FA. E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	PHYSICAL DAMAGE		BA8153438	9/6/2013	9/6/2014	\$1000 Ded Collision/Comp

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)
2007 Champion Ford E450 Van #1FDXE45P37DA73147 STATED AMOUNT \$20,234.
Comprehensive \$1,000. Ded., Collision \$1,000. Ded. *Certificate Holder also appears as Loss Payee and Lessor as their interest may appear

CERTIFICATE HOLDER 4 Hour Funding LLC and/or its assignees P.O. Box 2149 Gig Harbor WA 98335	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE Anna Saenz/AMS <i>Anna Saenz</i>
---	--

ACORD 25 (2010/05)
INS025 (201005) 01© 1988-2010 ACORD CORPORATION. All rights reserved.
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Centra Funding, LLC and/or its assignees must be listed as the Certificate Holder (also known as ISAOA).

Titled Vehicle Program Dealer Instructions

This transaction qualifies for our express funding process and can be closed in less than four hours once we receive a valid certificate of insurance from the customer's insurance company. In order to correctly close this transaction, we need the following:



1. A copy of the **front and back** of the vehicle's title.
2. If the vehicle is used, please fill out an equipment condition report and return it with three color photos.
3. An invoice with all tax, title and license fees added. The invoice should read:
Sold To: "Exact Legal Name of the Customer"
Ship To: "Exact Legal Name of Customer"
4. A **copy** of the title application filled out correctly with:
Owner Name:
 Correct Customer Name and their address
1st Lienholder Name:
 Centra Funding, LLC, 1400 Preston Rd. Suite 115, Plano, TX 75093
5. We need your ACH payment information (**please do not send wire information**). A copy of a voided check is preferred to avoid wrong information.
6. Upon funding and completion, please take the following steps:
If vendor is doing titling:
 Send confirmation of titling to Centra upon completion.
If vendor is not doing titling:
 Send by overnight courier title directly to Centra for titling.

Send all titles to:

Centra Funding, LLC, 1400 Preston Rd. Suite 115, Plano, TX 75093

INSTRUCTIONS FOR

VENDOR

“CAN”

DO

TITLING

Titled Vehicle Program Document Checklist (Vendor Doing Titling)

In order to provide you with the most efficient titled vehicle funding process, we ask that you provide us with the following information to order documents:

PLEASE NOTE: YOUR VENDOR MUST BE A LICENSED DEALER IN THEIR STATE AND MUST BE ABLE TO TITLE VEHICLES DIRECTLY WITH THE THEIR LOCAL STATE AUTHORITY—NO EXCEPTIONS!

- ☐ Completed Document Request Checklist (**must have customer cell number**)
- ☐ Front and back copy of the title(s)
- ☐ Correct Dealer Invoice containing complete description with VIN number(s) and all costs (including all taxes)
- ☐ (If vehicle is used) three color photos and Used Equipment Condition Report
- ☐ Insurance Certificate (as per insurance instructions) listing **Centra Funding, LLC (ISAOA)**
- ☐ Copy of correct title application with correct lienholder information (as per titling instructions). This comes from your vendor and is needed to verify that your vendor has the correct titling instructions

BROKER NAME

BROKER CONTACT

BROKER PHONE

**Upload all the above documents to the “Remove Contingencies”
[link](#) in your approval.**

USE THIS FORM ONLY IF YOUR VENDOR CAN DO TITLING!

INSTRUCTIONS FOR

VENDOR

“CANNOT”

DO

TITLING

Titled Vehicle Program Document Checklist

(Vendor **NOT** Doing Titling)

In order to provide you with the most efficient titled vehicle funding process, we ask that you provide us with the following information to order documents:

- ☐ Front and back copy of the title(s)
- ☐ Correct Dealer Invoice containing complete description with VIN number(s) and all costs
- ☐ (If vehicle is used) three color photos and Used Equipment Condition Report
- ☐ Insurance Certificate (as per insurance instructions) listing **Centra Funding, LLC (ISAOA)**
- ☐ Complete the information below **(all sections must be completed):**

Expected Purchase Date:	Purchase Price:
Customer FEIN #:	Number of Axles:
State of Seller:	State of Buyer:
Trailer or Vehicle:	Gas or Diesel:
Mileage:	Tax Exempt?:
Empty Weight:	Gross Vehicle Weight:
Length (if trailer):	Types of Plates:
Color:	Year/Make/Model:
Current State Title is From:	Title or MSO Vehicle?
Truck Storage Address (when not in use) with County:	

BROKER NAME

BROKER CONTACT

BROKER PHONE

USE THIS FORM ONLY IF YOUR VENDOR **CANNOT** DOTITLING!

Program Rates Guide



Program Rates

09/04/2020

INCLUDED IN THIS GUIDE:

Page 41 – **New Business Program Rates**

Page 42 – **Basic Rates**

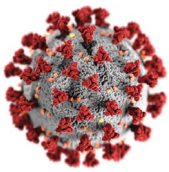
Page 43 - **Monthly Bonus Program**

Page 44 - **No Pre-Payment Penalty Payoff Contract**

Page 45 - **“Thin To Win” Low Rate Program**

Page 46 - **90-Day Deferred Program**

Page 47 - **6-Month Deferral Program**



09/04/2020

Centra Loosening COVID-19 Restrictions for New Business Transactions

Centra is also opening back up its New Business Program for many industries previously restricted under the COVID-19 restrictions announced on August 6, 2020. Effective immediately, the following changes are now in effect for the New Business Program.

Under 2 Year **Temporary COVID Policy** Program Rates

Under 2 Years - New Business Rate Chart (12% Max Commission)						
Tier 4 (24%)	590+	\$0	.05288	.03924	.03261	.02878
		Equal to 1 Payment	.05184	.03847	.03197	.02821
		Equal to 2 Payments	.05087	.03774	.03136	.02767
		10% First Payment	.04961	.03621	.02987	.02612
		20% First Payment	.04491	.03286	.02712	.02384
Tier 5 (29%)	590+	\$0	.05540	.04191	.03543	.03175
		Equal to 1 Payment	.05409	.04092	.03459	.03099
		Equal to 2 Payments	.05289	.03999	.03381	.03029
		10% First Payment	.05187	.03860	.03239	.02879
		20% First Payment	.04698	.03505	.02944	.02627

- **Maximum Size** - Under 1 year \$20,000; 1+ years \$30,000.
- **Advance Payments** - A minimum of one advance payment is needed for new businesses less than a year.
- **No Bankruptcy History** - We will not consider customers with previous bankruptcy history.
- **Bank Statements** - All New Business applications require the last three banking statements (or opening bank statement). A Med 4 bank balance (\$5,000+) is recommended for all new business transactions.
- **Totally Restricted Business/Industries** - We do not accept new business applications for chiropractors, spa, fitness or the transport (trucking) industries. All Florida new business applications are restricted.
- **Temporary COVID-19 Restricted Industries** - Discretionary medical, bars, daycare, entertainment services, lodging, medspas, personal services, rental, restaurant, tanning, convention services and photography industries require:
 1. 10% first payment
 2. \$20,000 Max
 3. Minimum 650 Equifax score
 4. Banking balances greater than \$10,000 (banks may be personal or business)
 5. 48-month max term
 6. Tier 5 rates required for all COVID Restricted Industries

Basic Rate Chart

Due to the wide selection of credits that 4HourFunding.com processes, our rate schedule is broken into eight tiers. All rates are subject to vary.

Over 2 years - Lower Risk Credits Buy Rate Chart (15% Maximum commission up to 50K)						
*Buy Rates 09/04/2020	CBR Score	1st Payment to Start Contract	24 Months	36 Months	48 Months	60 Months
Tier 1A (8%)	680+	\$0	.04523	.03134	.02442	.02028
		Equal to 1 Payment	.04493	.03113	.02426	.02015
		Equal to 2 Payments	.04465	.03093	.02410	.02002
		10% First Payment	.04274	.02921	.02255	.01861
		20% First Payment	.03864	.02639	.02042	.01689
Tier 1B (10%)	680+	\$0	.04615	.03227	.02537	.02125
		Equal to 1 Payment	.04577	.03201	.02516	.02108
		Equal to 2 Payments	.04541	.03175	.02496	.02091
		10% First Payment	.04357	.02996	.02338	.01948
		20% First Payment	.03940	.02715	.02120	.01767
Tier 2A (12%)	650+	\$0	.04708	.03322	.02634	.02225
		Equal to 1 Payment	.04661	.03289	.02608	.02203
		Equal to 2 Payments	.04617	.03258	.02583	.02182
		10% First Payment	.04440	.03081	.02425	.02037
		20% First Payment	.04015	.02912	.02199	.01849
Over 2 Years - Higher Risk Credits Rate Chart (12% Maximum Commission up to 50K)						
Tier 2B (15%)	625+	\$0	.04849	.03467	.02784	.02379
		Equal to 1 Payment	.04789	.03424	.02749	.02350
		Equal to 2 Payments	.04733	.03383	.02716	.02322
		10% First Payment	.04567	.03211	.02559	.02176
		20% First Payment	.04132	.02837	.02322	.01975
Tier 3A (18%)	625+	\$0	.04992	.03616	.02938	.02534
		Equal to 1 Payment	.04919	.03562	.02895	.02502
		Equal to 2 Payments	.04850	.03511	.02853	.02466
		10% First Payment	.04696	.03345	.02698	.02320
		20% First Payment	.04249	.03034	.02449	.02107
Tier 3B (21%)	625+	\$0	.05139	.03768	.03097	.02706
		Equal to 1 Payment	.05051	.03703	.03044	.02659
		Equal to 2 Payments	.04968	.03642	.02993	.02615
		10% First Payment	.04827	.03481	.02839	.02468
		20% First Payment	.04369	.03159	.02578	.02243
Under 2 Years In Business or Under 620 FICO (12% Maximum Commission)						
Tier 4 (24%)	590+	\$0	.05288	.03924	.03261	.02878
		Equal to 1 Payment	.05184	.03847	.03197	.02821
		Equal to 2 Payments	.05087	.03774	.03136	.02767
		10% First Payment	.04961	.03621	.02987	.02612
		20% First Payment	.04491	.03286	.02712	.02384
Tier 5 (29%)	590+	\$0	.05540	.04191	.03543	.03175
		Equal to 1 Payment	.05409	.04092	.03459	.03099
		Equal to 2 Payments	.05289	.03999	.03381	.03029
		10% First Payment	.05187	.03860	.03239	.02879
		20% First Payment	.04698	.03505	.02944	.02627

- **Amounts Over \$35,000** - Require at least one payment to start the contract.
- **Prefunding** - Subject to vendor review (see vendor requirements on page 26).
- **Document Fee** - \$275 document fee collected with first scheduled contract payment (includes physical inspection costs if required).
- **Titling and UCC Search Fee** - An additional \$125 fee is charged
- **High Risk Credit Tiers** - Max commission for all high-risk credit tiers (2B, 3, 4, 5) is 12% up to 50K.
- **Commissions Deals Over 50K** - Max commission \$50K-75K - 12%, \$75-100K - 8%, \$100-\$125K - 7%, \$125-\$150K-6%.
On transactions over 50K, 50% of commission is held until physical inspection verification.
- **First/Initial Payments over 5K** - Any initial payment over 5K is required to be "cleared funds" prior to funding.
- **Above Max Points** - Centra will consider allowing above max points but each point added over max points counts 50%.

09/04/2020

4 Hour Funding Announces New Monthly Bonus Program

4 Hour Funding is currently offering Brokers the ability to earn a monthly bonus based upon your monthly production. This program is a month-to-month program that is continued until Centra/4 Hour decides to cancel or change it.

Bonus Program Details*

Amount of Monthly Funding	Bonus Level
Over \$125,000 in Equipment Cost	1% of Total Monthly Fundings
Over \$200,000 in Equipment Cost	2% of Total Monthly Fundings

Program Rules:

- Funding must be a normal 4 Hour/Centra Approval (Tier 1A, 1B, 2A, 2B, 3A, 3B, 4 or Tier 5 rate).
- All transactions must be \$100,000 or less.
- The most any single funding can count is \$100,000 (a \$150,000 deal will only count as a \$100,000 funding)
- No special rate transactions are allowed.
- All fundings must occur in the same month.
- Partially funded transactions only count when all vendors are paid.
- No "Thin to Win" transactions count towards Bonus Program.
- Discounting transactions do not qualify for bonus.**

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No Pre-Payment Penalty Payoff Contract Is Here!

How many times have you found yourself in a battle with a tough negotiator or tough competition? Sometimes the best customers demand something that is currently not available in the equipment financing market. How many times have you heard this request: *"I want a no prepayment penalty payoff for this contract"*.

Only 4 Hour Funding has the answer – Our Special No Prepayment Penalty Contract!



Reasons to Offer This Type of Contract

- **Customer Specific Request** - You have a customer who specifically asks for this feature. Many of the customers who ask for this feature will pay cash if they cannot get a no pre-payment penalty payoff added to their contract.
- **Customer Seeking a Short-Term Funding Solution** - Some of your customers want a short-term funding solution, but do not want to be locked into a long-term contract. This new contract is a great way to offer someone a 36-month contract that can be paid off in only 18 months!
- **Competitive Reasons** - If you are in a competitive situation with another finance company, offer something your competitor can't - a no prepayment penalty payoff contract!

How The No-Prepayment Penalty Program Works

1. You must specifically request for your documents to be a "No Prepayment Penalty Contract". This is a special contract, and Centra/4 Hour's normal documents do not include this feature!
2. The "No Prepayment Penalty Payoff Contract" is restricted to only customer's approved under 1A, 1B, and 2A rates (no exceptions).
3. The max term for the "No Prepayment Penalty Payoff Contract" is 36 months.
4. Customer will have a special addendum in the contract granting a no pre-payment penalty balloon payment anytime after the 18th month. Their payoff amount for each payment will be listed on the contract.
5. Because this 36-month contract is only guaranteed to have at least 18 out of 36 payments, 4 Hour can pay you 50% of your commission immediately. The remainder of your commission is paid when the contract is completed (or if paid off by your customer early, you receive pro-rata commission of the payments made upon payoff).

09/04/2020

4 Hour Funding

"Thin to Win" Program

(Reduce your commission for a lower buy rate)

This program is a great way to offer everyday low pricing to your customers and vendors. Maximum commission is 5% under 50K and 3% over \$50,000. Only firms with a 2B approval or better qualify. These are our lowest buy rates available.

Over 2 years - Lower Risk Credits Buy Rate Chart (5% Maximum commission up to 50K)						
*Buy Rates 9/4/2020	CBR Score	1st Payment to Start Contract	24 Months	36 Months	48 Months	60 Months
Tier 1A (7%)	680+	\$0	.04478	.03088	.02395	.01981
		Equal to 1 Payment	.04452	.03070	.02381	.01969
		Equal to 2 Payments	.04427	.03053	.02368	.01958
		10% In Advance	.04128	.02851	.02195	.01808
Tier 1B (9%)	680+	\$0	.04569	.03180	.02489	.02076
		Equal to 1 Payment	.04535	.03157	.02470	.02061
		Equal to 2 Payments	.04503	.03134	.02453	.02046
		10% In Advance	.04275	.02934	.02280	.01894
Tier 2A (11%)	650+	\$0	.04661	.03274	.02585	.02175
		Equal to 1 Payment	.04619	.03245	.02562	.02155
		Equal to 2 Payments	.04579	.03216	.02539	.02136
		10% In Advance	.04358	.03018	.02366	.01982
Over 2 Years - Higher Risk Credits Rate Chart (3% Maximum Commission up to 50K)						
Tier 2B (14%)	625+	\$0	.04802	.03418	.02733	.02327
		Equal to 1 Payment	.04746	.03379	.02702	.02300
		Equal to 2 Payments	.04694	.03341	.02671	.02275
		10% In Advance	.04484	.03147	.02499	.02119

- Maximum Commission - Max 5% under 50K, Max 3% over 50K (No exceptions)
- Advance Payments - Select 0, 1, or 2 payments in advance or for an extra-low payment, select the first payment as 10% of equipment cost.
- Amounts Over \$35,000 - Require at least one payment to start the contract.
- Document Fee - \$275 doc fee collected with first scheduled contract payment. This fee includes physical inspection on transactions over \$50,000.
- Transactions with multiple owners - Require all owners over 20% to meet minimum CBR score of 625 to be considered for approval.

NOTE: YOU MUST INDICATE THAT YOU ARE USING A 'THIN TO WIN' RATE ON YOUR DOC REQUEST FORM FOR THIS PROGRAM!

09/04/2020

90-Day Deferred Program

Looking for a competitive edge to help close a transaction? Your customer may be eligible for the "90-Day Deferred Program." This program is restricted to customers approved at 2A rates or better.

90-Day Deferred Program Buy Rates

(\$100 to start contract, next 2 payments are \$100 contact payments)

Only for amounts \$5,000 to \$35,000

Credit Tier	24 Months	36 Months	48 Months	60 Months
1A (9%*)	.05198	.03454	.02643	.02176
1B (11%*)	.05308	.03560	.02749	.02282
2A (13%*)	.05420	.03668	.02856	.02392

*Calculation for buy rates based on \$35,000 transaction

- Only Tiers 1A, 1B and 2A approvals are eligible
- No high-risk collateral - see ineligible collateral below
- No used equipment allowed
- \$100 to start contract, next 2 payments are \$100
- **Maximum \$35,000 contract amount**
- Doc fee is \$275
- Centra/4 Hour waives the interim on this program (no interim)

Ineligible equipment for this program includes no used equipment, tanning beds, float beds, cryo-equipment, or any unusual high-risk collateral.

NOTE: TO REQUEST THIS OPTION FOR CLIENTS, YOU NEED TO REQUEST IT ON YOUR FIRST ITEM ON THE DOC REQUEST CHECKLIST.

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09/04/2020

6-Month Deferred/Step Program For Amounts \$35,000 to \$75,000

(Only Available on 60 Month Terms)

4 Hour Funding is proud to offer a program that very few companies can offer—a deferral contract beyond 90 days! This new program is only offered for amounts between \$35,000 to \$100,000 and is restricted to applications approved for credit tiers 1A, 1B or 2A.

How the Program Works

1. Amount to start the contract is 2% of equipment cost plus normal Document Fee of \$275.
2. Customer's next 5 payments are equal to 1% of equipment cost (roughly 40% of a normal payment).
3. Customer's remaining payments will be calculated using the rate chart below.
4. Add your commission on the rate factors below. Note: your add-on commission is only added to the remaining payments (not the 5-payment deferral). Maximum commission is 12%.

Credit Tier	60 Mo. Rate Factor for Remaining Payments
1A	.02212
1B	.02328
2A	.02448

Example: \$75,000 for a 1A credit with 5 points added

Amount to start contract: \$1500 $(.02 \times 75,000)$ + \$275 document fee

Customer payment structure: First 5 payments at \$750 (1% of \$75,000). Remaining payments for customer of \$1741.95 $(.02212 \times 1.05 \times 75,000)$. Full payment does not start for 6-months from date of funding.

Commission: \$3750 (5% of \$75,000)

NOTE: Only available for 1A, 1B and 2A credits between \$35,000 to \$75,000. Not available for fitness, hair salons, rental companies or any restricted industries or equipment. **You must indicate "6-Month Deferred Request" on your Document Request Checklist!**

Broker Forms

Broker Application

(Include this form with the Broker Agreement – on the next page)

Legal Company Name		Phone		
Address	City	State	Zip Code	
State/County of Formation	Annual Volume	Equipment Sold/Service	Fed Tax ID Number	
Years In Business	Key Contact Name	Email Address		
Owner Name	Home Address	City	State	Zip Code
Social Security Number - Owner (Required Only for Finance Brokers Only)			Company Web Address	
For Proper Payment Double Check For Accuracy				
Company Bank	Bank Routing Number		Account Number	

The undersigned hereby authorizes 4 Hour Funding Plus, LLC and Centra Funding, LLC (or its designees or assignees) to obtain any personal or business credit information. A photo, facsimile copy, or electronic copy of this authorization shall be as valid as the original.

Accepted by:

4 Hour Funding Plus, LLC

Vendor-Broker Name

X

Signature

Signature

For proper payment, please include a voided copy of your business checking account.

BROKER AGREEMENT

This Agreement entered into as the day of _____, 20____, by _____ hereinafter referred to as "Broker" and between **4 Hour Funding Plus, LLC. (FOUR HOUR FUNDING)**, with its principal place of business at 1400 Preston Road, Suite 340 Plano Texas 75093 (hereinafter referred to as "**FOUR HOUR**"). WHEREAS, the parties hereto wish to confirm their understandings regarding the terms and conditions under which **FOUR HOUR** agrees to pay Broker a commission for brokering the transactions described herein: WHEREAS, in consideration for **FOUR HOUR's** Agreement to continue to do business with Broker, Broker and **FOUR HOUR** agree that the terms of this agreement shall apply to all transactions previously entered into between Broker and **FOUR HOUR**, as well as all future transactions; NOW, therefore, in consideration of the foregoing and the mutual covenants contained herein, the parties agree as follows:

1. Scope

This agreement applies to all transactions previously submitted by Broker to **FOUR HOUR** and all transactions, which will in the future be submitted **FOUR HOUR** by Broker, until such time as this agreement is terminated or superseded by another agreement.

2. Disclosure of Information

Broker shall, in connection with each transaction submitted, fully inform **FOUR HOUR** as to all material information known to Broker concerning the transaction, including, but not limited to, information regarding the proposed lessee/customer and the proposed lessee/customer's creditworthiness, any vendor, and the equipment to be leased or financed. This duty extends to any changes occurring or discovered after any transaction has been submitted.

3. Documentation

All transactions shall be documented to **FOUR HOUR's** complete satisfaction in a manner acceptable to **FOUR HOUR**, in **FOUR HOUR's** sole and absolute discretion.

4. Notices to Lessee/customer Applicants

In the event that any state and/or federal laws or regulations require, with respect to any submitted transaction, that certain notices be provided to proposed lessee/customers, including, but not limited to, disclosure of their right to request specific reasons for credit denial and notice of action taken and statement of reasons for such, Broker warrants that all such notices will have been provided to the proposed lessee/customer or will be provided at the appropriate time as prescribed by law.

5. Broker Warranties

Broker hereby warrants with regard to each transaction to be submitted as follows: a. that each lease or finance contract submitted is a bona fide obligation of the respective lessee/customer and any co-lessee/customer and will be valid and enforceable according to its terms. Any guarantee thereof will be a bona fide obligation of the guarantors and will be valid and enforceable according to its terms. All documents provided in connection with each transaction shall be duly executed by the appropriate parties, who will have been duly authorized to execute same, and will be enforceable in accordance with their terms. b. All leases or contracts to be submitted will be for business or commercial purposes only, and not for personal, family or household purposes. Broker will inform **FOUR HOUR** in writing if any relative of broker is involved in any transaction, including but not limited to any lessee/customer, vendor or credit reference.

c. Each lease or contract shall be the sole and complete agreement with regard to the lease of the equipment, and there will be no other agreements in force as a result of representations or warranties made by Broker, or any of its agents or employees with respect to the equipment or the contract thereof. Broker will disclose any information regarding any personal relationship or common ownership between any of the parties in a transaction including but not limited to the broker, the vendor and the lessee/customer. d. The transaction submitted to **FOUR HOUR** is not "re-brokered" as that term is generally understood in the industry. e. Lessee/customer will submit to **FOUR HOUR** a signed application.

6. Authority of Broker

Broker is, and shall act as, an independent contractor and as such shall have no authority to incur any obligations, or to make any statements or representations on behalf of **FOUR HOUR** or to bind or commit **FOUR HOUR** in any manner, or to make, alter or execute any document or agreement on behalf of **FOUR HOUR**. Broker shall not use **FOUR HOUR's** name or any of **FOUR HOUR's** trademarks as part of its firm, trade or corporate name. Broker shall not accept service of any legal process of any action, which may be brought against **FOUR HOUR**, or employ attorneys to defend same.

7. Acts of Representatives

It is understood by Broker that all of its duties and responsibilities arising out of this agreement extend as well to anyone acting on Broker's behalf. Broker specifically understands that in the event that it delegates any of its functions, such as the obtaining documentation or making other arrangements with regard to a transaction to others, including vendors or other brokers, Broker is still fully responsible for any and all such actions, as if Broker had taken such actions itself.

8. Indemnity

Broker shall indemnify and hold **FOUR HOUR** harmless from and against any and all expense, injury and damage, including reasonable attorney's fees. Which **FOUR HOUR** may incur, pay or suffer as a result of any acts of Broker, its principals, employees, agents or representatives.

9. Compensation of Broker

In return for Broker's efforts in connections with any transactions submitted by Broker and accepted by **FOUR HOUR**, **FOUR HOUR** shall, if the transaction is at **FOUR HOUR's** standard rates for transactions of similar size and risk, pay Broker **FOUR HOUR's** standard brokerage fee thereon in accordance with **FOUR HOUR's** then current brokerage fee schedule. Broker's fee will be paid once 4 Hour Funding Plus, LLC has received all requested information and the transaction has been fully funded and finalized.

10. Recourse

Broker hereby agrees that **FOUR HOUR** shall have recourse to Broker for any commission. In the event any lessee/customer defaults in payments of a rent or payment to **FOUR HOUR** or its assigns within the first 120 days Broker will, upon demand by **FOUR HOUR**, promptly pay **FOUR HOUR** in cash the commission for the defaulted transaction or **FOUR HOUR** will at its option offset against future commissions of broker.

11. Expenses of Broker

FOUR HOUR shall not be liable for any expenses incurred by Broker in connection with any transaction submitted by Broker. Any and all such expenses shall be Broker's sole responsibility.

12. Duration of Agreement

This agreement shall be effective at the time of its execution by **FOUR HOUR** and shall continue in effect until terminated by either party upon written notice. The rights and obligations of the parties hereunder with respect to transactions originated prior to termination of this agreement shall survive such termination.

13. Qualification of Broker

Broker shall from time to time, upon request by **FOUR HOUR**, submit such information to **FOUR HOUR** as **FOUR HOUR** deems appropriate in order to assure that Broker meets **FOUR HOUR's** standards with respect to qualifications to transact business with **FOUR HOUR**.

14. Choice of Law and Venue; Attorneys' Fees.

This agreement shall not be effective until signed by **FOUR HOUR** in its office in the State of Texas. This agreement shall be considered to have been made in the State of Texas and shall be interpreted in accordance with the laws and regulations of the State of Texas. Broker agrees to consent to the exclusive jurisdiction of any state or federal court in Collin County, Texas with respect to any action, suit or proceeding arising out of this agreement, and concedes that it, and each of them, transacted business in the State of Texas by entering into this agreement. If enforcement action is taken by **FOUR HOUR** to enforce any term of this agreement, Broker shall pay **FOUR HOUR** its reasonable attorneys' fees and costs in the event **FOUR HOUR** prevails.

Accepted by:

Broker Name

X

Signature

4 HOUR FUNDING PLUS, LLC

Signature